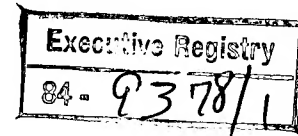


Central Intelligence Agency



Washington, D. C. 20505



18 OCT 1984

The Honorable Donald T. Regan
The Secretary of the Treasury
Department of the Treasury
Washington, D. C. 20220

Dear Don:

I appreciate your calling my attention to the error in the Perspective on the IMF/IBRD meetings in the 5 October issue of the International Economic and Energy Weekly. Let me assure you that the analysts here knew full well that the proposal made at the meetings for a debt conference was yours. Unfortunately, references to the US role were inadvertently deleted during the editorial review process. Thus, even the close relationships our financial analysts have already established with people in David Mulford's office were of no avail in an instance such as this.

While one never likes to have one's mistakes pointed out, I am nonetheless gratified to know that you and your folks are taking a keen interest in what we do.

With best wishes.

Yours,

/s/ William J. Casey

William J. Casey
Director of Central Intelligence

CONFIDENTIAL

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MEMORANDUM FOR: Director of Central Intelligence

AH. ER 84-9378

VIA : Deputy Director of Central Intelligence
Executive Director
Deputy Director for Intelligence

FROM :
Acting Director of Global Issues

25X1

SUBJECT : Response to Note from Secretary Regan

1. Action: Your signature on a response to Secretary Regan's note about an error in the 5 October issue of the International Economic and Energy Weekly.

2. Background: Secretary Regan called your attention to the fact that the Perspective article on the IMF/IBRD meetings not only did not credit the US with the proposal for a debt conference next spring but credited the UK instead. Although the draft of the article (attached) mentioned the Secretary's name three times in connection with the debt conference proposal, unfortunately in each case the language was changed in the editorial review process--apparently in the mistaken notion that we should not use the names of US officials.

3. While Secretary Regan made the first public proposal for a debt conference the concept of such a conference was raised prior to the IMF meetings by the British. Whether the US had tabled the matter before the British began talking about it is not possible to pin down. By completely omitting reference to Secretary Regan's public proposal, however, the article unfortunately left the erroneous impression that the US had nothing to do with it.

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Attachments:
As stated

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DCI
EXEC
REG

L-295

SUBJECT: Response to Note from Secretary Regan

Distribution:

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TO:

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5	DDI	X			
6	DDA				
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8	DDS&T				
9	Chm/NIC				
10	GC				
11	IG				
12	Compt				
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14	D/OLL				
15	D/PAO				
16	SA/IA				
17	AO/DCI				
18	C/IPD/OIS				
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SUSPENSE COB, 17 Oct 84
Date

Remarks

For comment and response for DCI
Signature.

Executive Secretary

10 Oct 84

Date

3637 (10-81)

25X1

THE SECRETARY OF THE TREASURY
WASHINGTON, D. C. 20220

Executive Registry

84 - 9378

October 10, 1984

Dear Bill:

The "Perspective" article on the IMF/IBRD meetings in the International Economic and Energy Weekly of October 5 was absolutely incorrect on a very basic point. The article credited the United Kingdom with the initiatives for a creditor-debtor conference next spring when in fact the conference was a U.S. proposal. Our proposal was so widely and openly publicized that I find it hard to understand how your analysts could be so poorly informed.

Embarrassing errors of this sort could be avoided if your analysts would take advantage of our standing invitation to contact their counterparts in David Mulford's office when dealing with international financial matters.

With best wishes.

Sincerely,



Donald T. Regan

The Honorable
William J. Casey
Director of Central Intelligence
Washington, D.C. 20505

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